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H. Essentials Terms of a Real Estate Purchase and Sale Agreement 7-6 a. Date Signed b. Description of the Buyer and Seller c. Description of the Real Estate d. Consideration I. Standard Printed Clauses in P&S a. Number of Copies b. Changes in the Terms 7-7 c. Earnest Money Deposit d. Escrow Account J.

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real estate transactions. F. Discharge of Contracts 1. Mutual agreement 2. Full performance 3. Impossibility of performance 4. Operation of law A. define the following and, as it relates to the discharge or early termination of contracts, explain how each pertains to the practice of real estate: 1. mutual agreement 2. full performance 3.

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